WOMEN WI$E

The Essential Guide to Financial and Lifestyle Decisions as We Age

Eleanor Blayney, MBA, CFP®
& **Marjorie L. Fox, JD, CFP®**

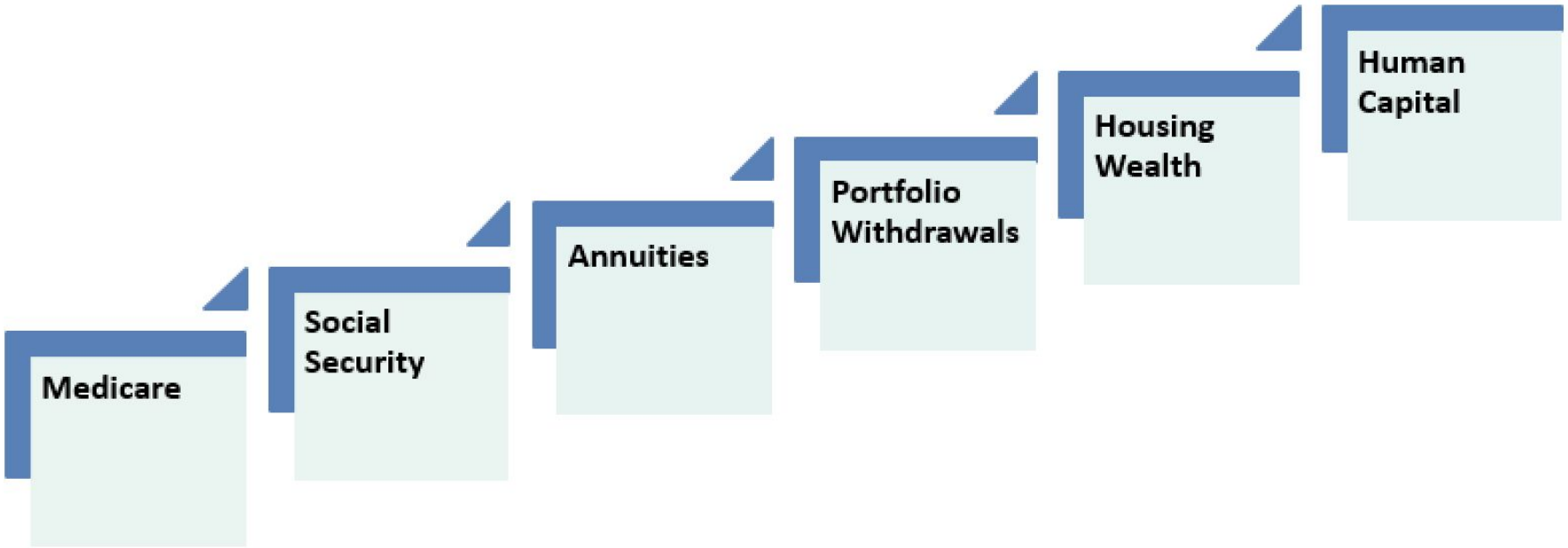
OVERVIEW

- Budgeting
- Where's the Wherewithal?
- Choosing Your Medicare Plan
- Your Social Security Benefit
- Transitions (or When Life Happens)
- We Need to Talk
- It's About Time
- Resources
- Questions?

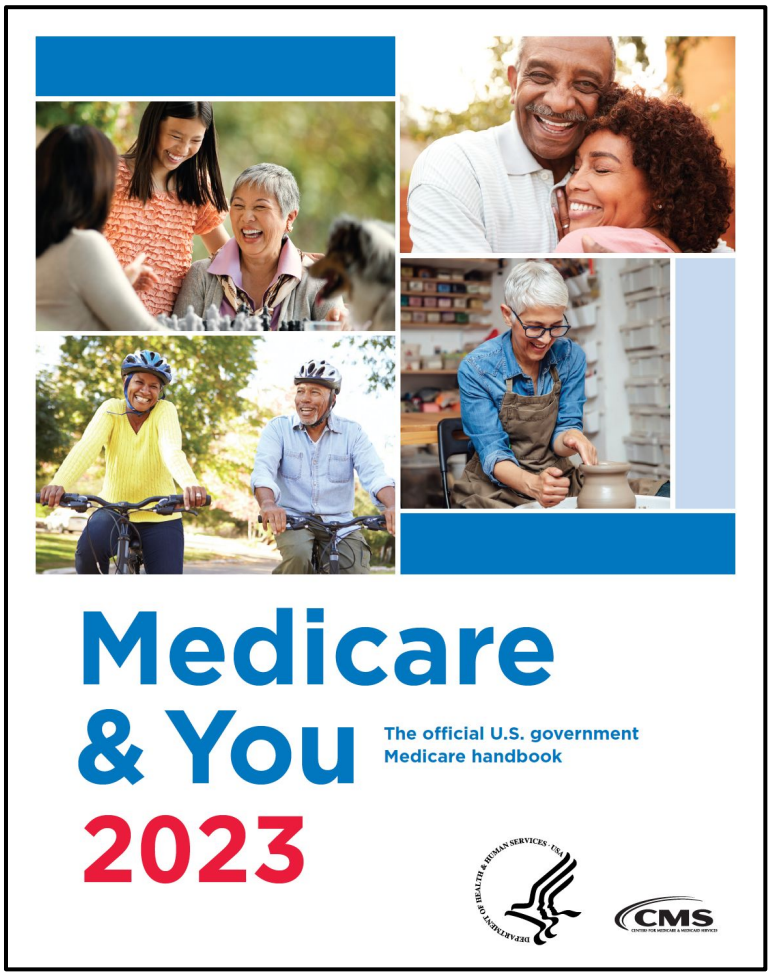
BUDGETING

- Top-Down Budgeting
- Bottom-Up Budgeting
- Love of Family, Home, and Possibilities
- Expenses and Resources
  - One time Cash
  - Essential Guaranteed
  - Non-essential Portfolio
  - Unexpected Housing Wealth

WHERE'S THE WHEREWITHAL?



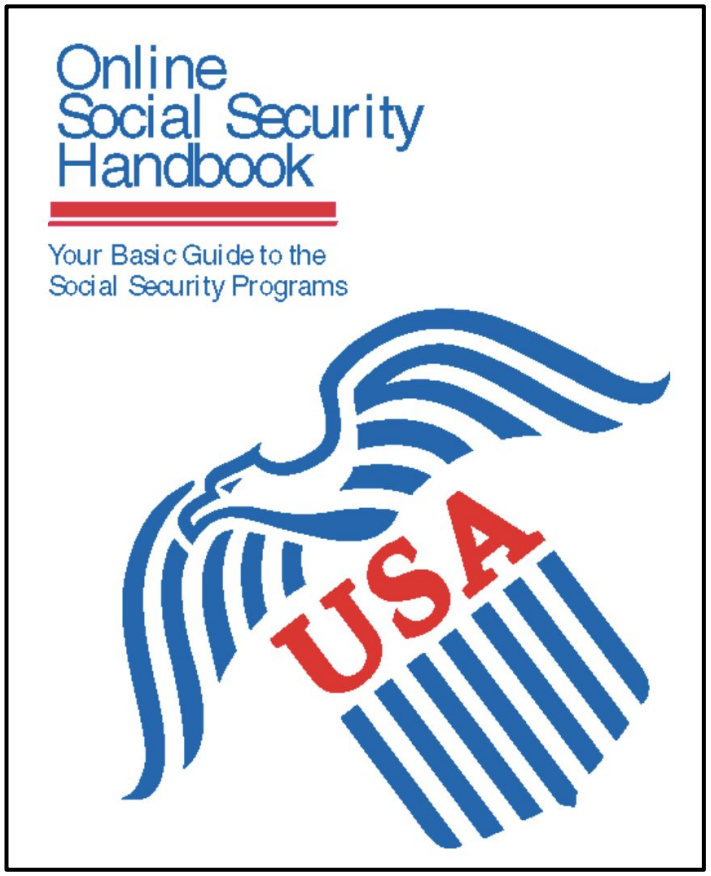
CHOOSING YOUR MEDICARE PLAN



Original Medicare Plus vs. Medicare Advantage

- Where do you live?
- Will you travel abroad in your retirement or go back and forth between two residences in different states?
- What kind of health insurance do you have now?
- What is your current health?
- What are your expectations for your future health?
- What is your financial health?

GETTING WISE TO GET MORE: YOUR SOCIAL SECURITY BENEFITS



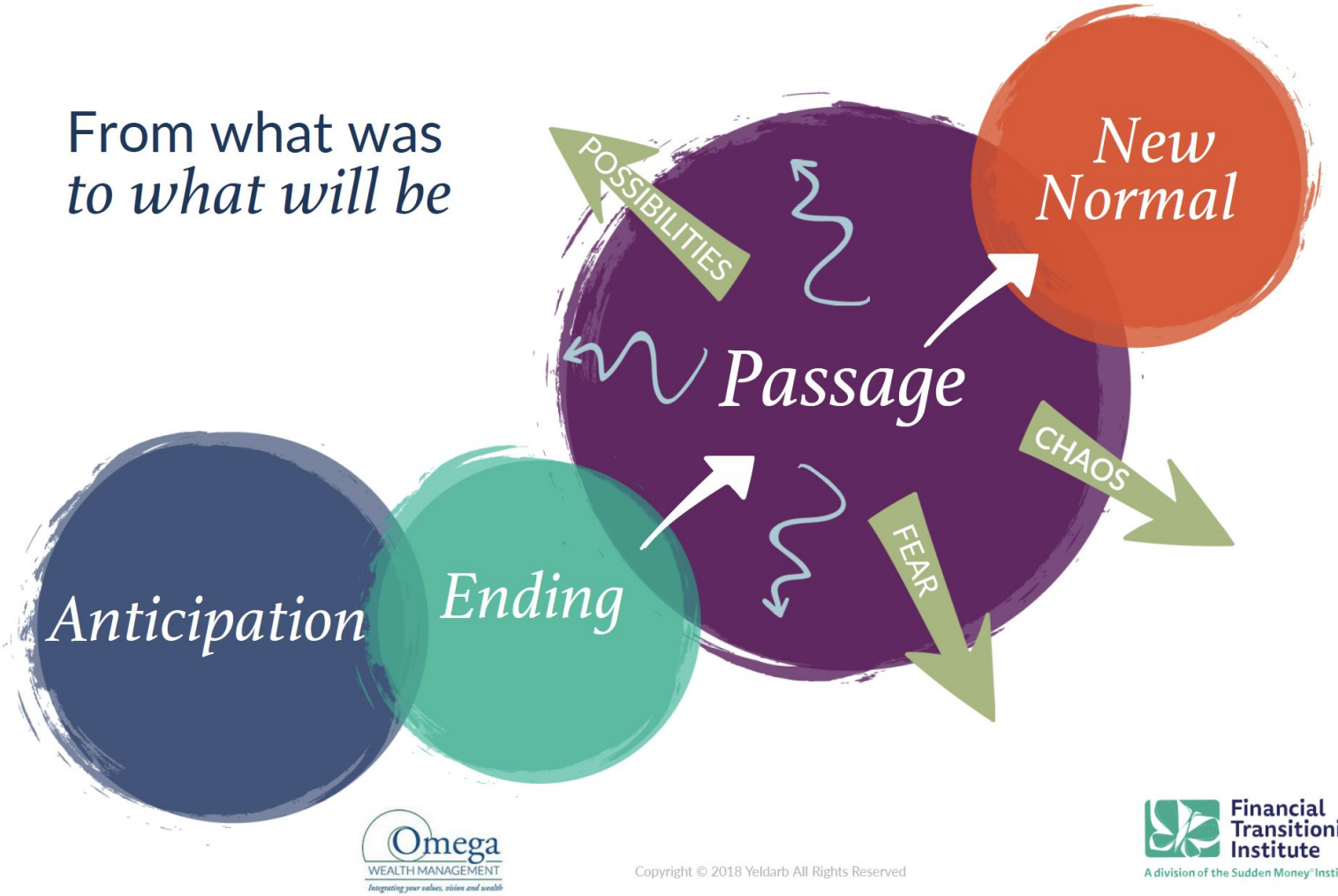
Unforced Errors

- Not reviewing your earnings record
- Not knowing what benefits you are eligible for
- Failing to sequence benefits
- Claiming benefits early
- Claiming benefits early and continuing to earn income

The "Miss It by an Inch, Miss It by a Mile" Rules

- Your work history
- Your marital status
- Your employers
- Taxation of your benefits
- IRMAA

TRANSITIONS (OR WHEN LIFE HAPPENS)



Omega WEALTH MANAGEMENT
Integrating your values, vision and wealth

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Financial Transitionist® Institute
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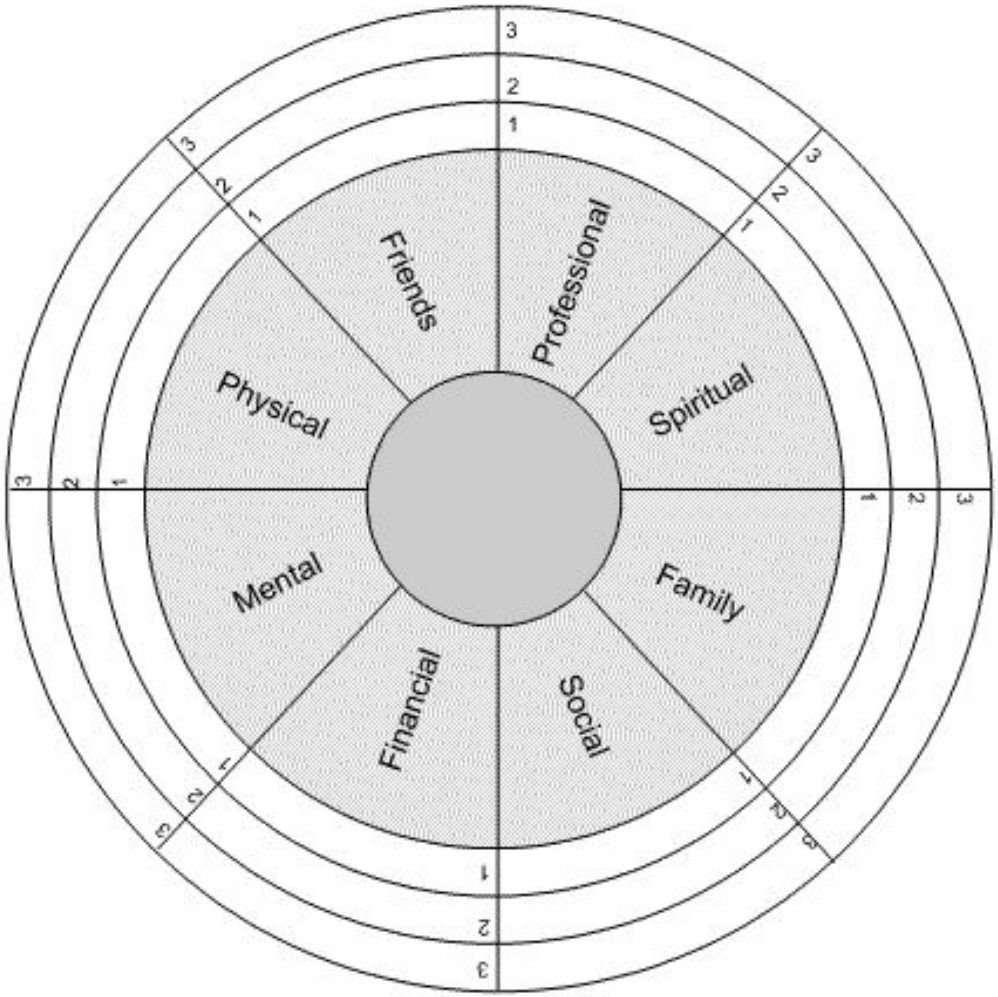
WE NEED TO TALK

- **Our Final Years**
  - Money
  - Incapacity
  - Death
- **Estate Documents**
  - Wills
  - Trusts
  - Powers of Attorney
  - Advance Medical Directives
- **Telling Your Story**
- **Before the Talk**
  - Define Your Red Line
  - Learn about Hospice
- **Talking "the Talk”**
  - The Conversation Project
  - Death Over Dinner

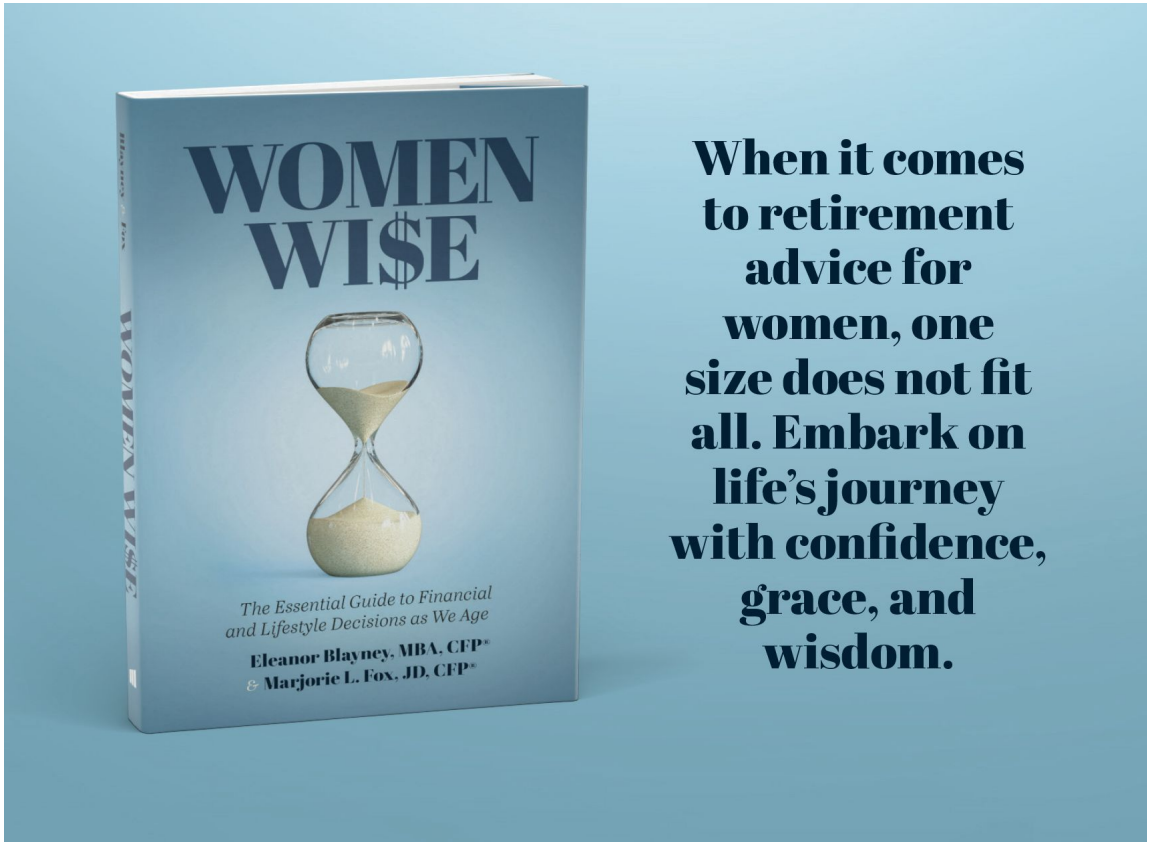
IT'S ABOUT TIME



RESOURCES

- **Medicare:** Katy Votava, Ph.D., RN, www.goodcare.com
- **Social Security:** Mary Beth Franklin CFP©, investmentnews.com/author/mbfranklin
- **Transitions:** Susan Bradley, CFP® CeFT®, www.suddenmoney.com
- **We Need to Talk:**
  - https://theconversationproject.org
  - http://deathoverdinner.org

QUESTIONS?



Please let me know at marjoriefox1968@gmail.com